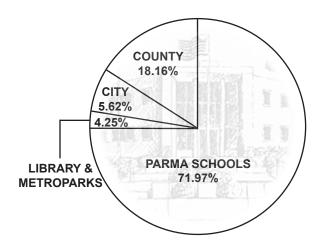
PROPERTY TAX INFORMATION

The City of Parma has one of the lowest municipal portions of property tax rates in Cuyahoga County. Parma is the seventh largest city in Ohio and has the lowest budget of all major cities in Ohio.

The Parma real estate tax rate is 90.60 mills per \$1,000 valuation. Of this amount, the City of Parma receives only 5.62% or \$5.10 per \$1,000 valuation.



IMPORTANT DATES



- December 31, 2006 80% of tax owed for year 2006 should be paid to the city.
- April 15, 2007 filing deadline to file forms and pay remaining taxes owed to Parma.

Extended Late Hours: 8:30 AM - 7:00 PM

The Tax Department will be open late on Tuesdays and Thursdays starting March 20, 2007 through April 12, 2007 and also Monday, April 16, 2007.

We will be open Saturday, March 31, 2007 from 9:00 AM to 1:00 PM.

2007 TREASURER'S OFFICE REPORT



City of Parma Division of Taxation



Parma City Hall 6611 Ridge Road Parma, Ohio 44129

City of Parma

Division of Taxation
6611 Ridge Road • Parma, OH 44129
440.885.8045



Anthony C. Zielinski

As your Parma Treasurer, my promise is to provide you with professional and efficient service.

My professional experience is in the private sector, and the one area that I felt always made the biggest difference in the success or failure of an organization was the way customers were treated. Municipal government is no different.

That's why "service" will be a hallmark within the Treasurer's Office. Please know that employees of the tax department are available to answer any questions you may have or to help you fill out your city tax forms, if necessary. We even have extended hours during the tax filing "crunch" months of March and April.

In addition, please look out for the meetings that we will be having through out the city to help keep you better informed regarding the Treasurers' and Tax departments.

I have enclosed some general information regarding the City's finances. I hope you find this brochure beneficial. Please know that my staff and I are just a phone call away at (440) 885-8812. We look forward to serving you.

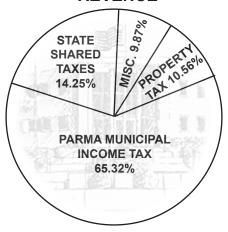
Best regards,

Anthony C. Zielinski

Treasurer

CITY GENERAL FUND REVENUES AND EXPENDITURES

REVENUE



The City of Parma receives a majority of it's operating money from City Income Tax. Miscellaneous income includes interest earned, licenses, permits & fees.

EXPENDITURES

SAFETY \$20,898,516

SAFETY \$20,898,516

OTHER \$7,973,469

\$3,903,427,000 99,527,739

OTHER \$7,975,469

Safety and Service expenditures account for approximately 65.8 percent of the city's general fund expenses.

Source: City of Parma. 2005 Comprehensive Annual Financial Report.

TAX AND CREDIT RATES

- Effective January 1, 2007, the City of Parma will have 2.5% city income tax with 100% credit of 2% for city taxes paid to another community.
- Every resident 18 years of age or older and not retired, is required to file a City of Parma annual tax return.
- The Tax Department oversees the swift and accurate collection of income taxes.
- The City of Parma DOES NOT tax Social Security or pensions.

PREPARING AND FILING YOUR ANNUAL RETURN

Your annual return is due by April 15, 2007. It can be mailed using the enclosed envelope or filed in person at Parma City Hall.

Parma Municipal Income Tax Taxes Prepared Free 440-885-8045

The Tax department would be more than happy to prepare your city tax return. Please bring all the necessary W2's, 1099's etc. to the Division of Taxation at City Hall during business hours.